

## **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

## TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price:
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES. ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Virdell Real Estate, LLC	0164899		
Licensed Broker /Broker Firm Name of	r License No.	Email	Phone
Primary Assumed Business Name			
Mikel Virdell	0164899		(830)992-7803,
Designated Broker of Firm	License No.	Email	Phone
Mikel Virdell	0164899		
Licensed Supervisor of Sales Agent/	License No.	Email	Phone
Associate			
Tambra Lynch	705818	tlynchrealestate@gmail.com,	(830)992-7803
Sales Agent/Associate's Name	License No.	Email	Phone
	Buyer/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov



# **COMMERCIAL PROPERTY CONDITION STATEMENT**

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS®, INC. IS NOT AUTHORIZED.

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CONCERNING THE PROPERTY AT: 301 W. Young, Llano, Tx 78643

THIS IS A DISCLOSURE OF THE SELLER'S OR LANDLORD'S KNOWLEDGE OF THE CONDITION OF THE SIGNED IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR

WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF SELLER'S AGENTS, LANDLORD, LANDLORD'S AGENTS OR ANY OTHER AGENT	OF ANY	
PART I - Complete if Property is Improved or Unimproved		
	<u>\ware</u>	Not <u>Aware</u>
(1) any of the following environmental conditions on or affecting the Property:		1
(a) radon gas?	]	
(b) asbestos components:  (i) friable components?	]	
(c) urea-formaldehyde insulation? [	]	
(d) endangered species or their habitat? [	]	
(e) wetlands? [		
(f) underground storage tanks?[	]	
(g) leaks in any storage tanks (underground or above-ground)?	]	
(h) lead-based paint?		
(i) hazardous materials or toxic waste?	]	$\Box$
(j) open or closed landfills on or under the surface of the Property? [	]	
(k) external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like? [		Ц
(I) any activity relating to drilling or excavation sites for oil, gas, or other minerals? . [		
(2) previous environmental contamination that was on or that materially and adversely affected the Property, including but not limited to previous environmental conditions listed in Paragraph 1(a)-(l)?		دل
(3) any part of the Property lying in a special flood hazard area (A or V Zone)? [		
(4) any improper drainage onto or away from the Property?		لل
(5) any fault line at or near the Property that materially and adversely affects the Property?[		Ļ
(6) air space restrictions or easements on or affecting the Property?		
(7) unrecorded or unplatted agreements for easements, utilities, or access on or to the Property?		
(TXR-1408) 4-1-18 Initialed by Seller or Landlord:, and Buyer or Tenant:,	-	Page 1 of 4

r Virdell Real Estate, LLC, 1000 Ford St. Llano TX 78643 Phone: (830)992-7803 Produced with Lone Wolf Transactions (zipForm Edition) 231 Shearson Cr. Cambridge, Ontario, Canada N1T 1J5 www.lwolf.com

Bruce; Old Norton

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Bruce; Old

# PART 2 - Complete only if Property is Improved

A.	Are you (Seller or Landlord) aware of any material defects in any of the following on	u (Seller or Landlord) aware of any material defects in any of the following on the Property?			
	(1) <u>Structural Items</u> : <u>Aware</u>	Not <u>Aware</u>	Not Appl.		
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?	رك			
	(b) exterior walls?				
	(c) fireplaces and chimneys?				
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?				
	(e) windows, doors, plate glass, or canopies				
	(2) Plumbing Systems:				
	(a) water heaters or water softeners?				
	(b) supply or drain lines?				
	(c) faucets, fixtures, or commodes?				
	(d) private sewage systems?				
	(e) pools or spas and equipments?		[ ]		

	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?		
	(e) windows, doors, plate glass, or canopies		
(2)	Plumbing Systems:		
	(a) water heaters or water softeners?		
	(b) supply or drain lines?		
	(c) faucets, fixtures, or commodes?		
	(d) private sewage systems?		
	(e) pools or spas and equipments?		
	(f) sprinkler systems (fire, landscape)?		
	(g) water coolers?		
	(h) private water wells?		
	(i) pumps or sump pumps?		
(3)	HVAC Systems: any cooling, heating, or ventilation systems?	$\Box$	
(4)	<u>Electrical Systems</u> : service drops, wiring, connections, conductors, plugs, grounds, power, polarity, switches, light fixtures, or junction boxes?		
(5)	Other Systems or Items:		
	(a) security or fire detection systems?	$\Box$	
	(b) porches or decks? []		
	(c) gas lines?		
	(d) garage doors and door operators?		
	(e) loading doors or docks?		
	(f) rails or overhead cranes?		
	(g) elevators or escalators?		
	(h) parking areas, drives, steps, walkways?		
	(i) appliances or built-in kitchen equipment?		
	are aware of material defects in any of the items listed under Paragraph A	, explain.	(Attach
(TXR-14	408) 4-1-18 Initialed by Seller or Landlord:, and Buyer or Tenant:,	_ P	age 3 of 4

Cor	nmercial Property Condition Statement concerning 301 W. Your	ig, Llano, 1x 78643	
В.	Are you (Seller or Landlord) aware of:	<u>Aware</u>	Not <u>Aware</u>
	(1) any of the following water or drainage conditions affecting the Property:	materially and adversely	
	(a) ground water?		
	(b) water penetration?		
	(c) previous flooding or water drainage?		
	(d) soil erosion or water ponding?		$\Box$
	(2) previous structural repair to the foundation syste	ems on the Property?	
	(3) settling or soil movement materially and adverse	ely affecting the Property?	
	(4) pest infestation from rodents, insects, or other o	rganisms on the Property? []	
	(5) termite or wood rot damage on the Property nee	ding repair?	
	(6) mold to the extent that it materially and adversel	y affects the Property? []	$\Box$
	(7) mold remediation certificate issued for the Property if yes, attach a copy of the mold remediation certificate.		
	(8) previous termite treatment on the Property?		
(9) previous fires that materially affected the Property?			
(10) modifications made to the Property without necessary permits or not in compliance with building codes in effect at the time?			رك
	(11) any part, system, or component in or on the Prothe Americans with Disabilities Act or the Texas	operty not in compliance with s Architectural Barrier Statute? []	
	you are aware of any conditions described under eeded.)		formation,
·		The undersigned acknowledges receipt of the foregoing statement.	
Se	ler or Landlord: Evans Whitehead Llaw	Buyer or Tenant:	
<i>E</i>		By:	
Бу	By (signature):	By (signature):	
	Printed Name:	Printed Name:Title:	
Ву		Ву:	-
	By (signature):	By (signature):	
	Printed Name:	Printed Name:	

NOTICE TO BUYER OR TENANT: The broker representing Seller or Landlord, and the broker representing you advise you that this statement was completed by Seller or Landlord, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.

## APPROVED BY THE TEXAS REAL ESTATE COMMISSION

10-10-11

## ADDENDUM FOR SELLER'S DISCLOSURE OF INFORMATION ON LEAD-BASED PAINT AND LEAD-BASED PAINT HAZARDS AS REQUIRED BY FEDERAL LAW

100	NCERNING THE PROPERTY AT	301 W You		Llano
			(Street A	ddress and City)
A.	residential dwelling was built prior to 19 based paint that may place young childr may produce permanent neurological behavioral problems, and impaired mem seller of any interest in residential real based paint hazards from risk assessme known lead-based paint hazards. A risk prior to purchase."	78 is notified the at risk of continuous damage, inclory. Lead poise property is reents or inspection assessment or	nat such proper leveloping lead uding learning oning also pose quired to provions in the sell- inspection for	rin residential real property on which a rty may present exposure to lead from lead-poisoning. Lead poisoning in young children disabilities, reduced intelligence quotient, es a particular risk to pregnant women. The de the buyer with any information on lead-ler's possession and notify the buyer of any possible lead-paint hazards is recommended
B	NOTICE: Inspector must be properly cert SELLER'S DISCLOSURE:	ined as require	d by lederal lav	N.
ь.	1. PRESENCE OF LEAD-BASED PAINT			HAZARDS (check one box only): present in the Property (explain):
	2. RECORDS AND REPORTS AVAILABLE	E TO SELLER or chaser with a	check one box of available reco	ords and reports pertaining to lead-based paint
	X (b) Seller has no reports or rec	ords pertaining	to lead-based	paint and/or lead-based paint hazards in the
C.	BUYER'S RIGHTS (check one box only):  1. Buyer waives the opportunity to lead-based paint or lead-based pa  2. Within ten days after the effective selected by Buyer. If lead-based	int hazards. e date of this c d paint or lead	ontract, Buyer n based paint ha	inspection of the Property for the presence of may have the Property inspected by inspectors azards are present, Buyer may terminate this effective date of this contract, and the earnest
D.	BUYER'S ACKNOWLEDGMENT (check as 1. Buyer has received copies of all in	formation listed	above.	
E.	addendum; (c) disclose any known lead- records and reports to Buyer pertaining	s have informed approved par based paint an to lead-based	Seller of Seller's mphlet on lead d/or lead-based paint and/or le	a Your Home. s obligations under 42 U.S.C. 4852d to: d poisoning prevention; (b) complete this paint hazards in the Property; (d) deliver all ead-based paint hazards in the Property; (e) cted; and (f) retain a completed copy of this
	addendum for at least 3 years following the	sale. Brokers ar	e aware of their	responsibility to ensure compliance.
F.	CERTIFICATION OF ACCURACY: The	following perso	ns have review	ved the information above and certify, to the
	best of their knowledge, that the information		ided is true and	
				3/10/22
Buy	yer	Date	Seller Evans White	ehead Llano
Buy	yer	Date	Seller	Date
Oth	ner Broker	Date	Listing Broke Tambra Lyn	er Date
	forms of contracts. Such approval relates to this c	ontract form only. To adequacy of a	REC forms are intended in the	for use only with similarly approved or promulgated ended for use only by trained real estate licensees. specific transactions. It is not suitable for complex 6-3000 (http://www.trec.texas.gov)